Item Number: 10a.1 reso
Meeting Date: November 23, 2026

PORT OF SEATTLE
RESOLUTION NO. 3854

A RESOLUTION of the Port Commission of the Port of Seattle specifying the dollar and percentage change in the regular property levy from the previous year per RCW 84.55.120; providing for an increase of the levy from $90,182,069 to $97,587,934

WHEREAS, the Port of Seattle in the Commission has met and considered its budget for the calendar year 2027; and

WHEREAS, the Port of Seattle's Commission, after hearing and duly considering all relevant evidence and testimony presented in a public hearing held pursuant to RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of $97,587,934, which represents the levy rate of approximately $0.1112 per thousand of assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the previous year to discharge the expenses and obligations of the district in its best interest.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle that a property tax levy is hereby authorized in the amount of $97,587,934, an increase of $7,405,865 (an estimated 8.2 percent increase from 2026). Excluding the new construction, any Tax Increment Finance Area, State Utilities Value, and refund amount, the increase is $6,516,884 (an estimated 7.2 percent from 2026) for tax filing purposes.

ADOPTED by the Port Commission of the Port of Seattle at a duly noticed meeting held this 23rd day of November 2026 and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

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Port Commission