



**COMMISSION
AGENDA MEMORANDUM**

Item No. 11b

BRIEFING ITEM

Date of Meeting October 13, 2026

DATE: October 6, 2026

TO: Stephen P. Metruck, Executive Director

FROM: Stephanie Jones Stebbins, Managing Director, Maritime Division
A Bounjaktha, Managing Director, Economic Development Division
Kelly Zupan, Director, Seaport Finance & Budget

SUBJECT: 2027 Maritime Division Operating and CIP Budgets Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to discuss with the Commission the proposed 2027 operating budgets and the 5-year capital improvement plans for the Maritime and Economic Development Divisions. Staff would like to seek Commission feedback on the preliminary budgets.

This is one of a series of budget briefings to the Commission starting from June. Staff will discuss the three operating divisions' operating and capital budgets on October 13, 2026 and 2027 Tax Levy and Draft Plan of Finance on October 27, 2026, prior to the formal Commission reviews and approvals of the 2027 budget in November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

- October 13, 2026 – 2027 Maritime and Economic Development Divisions Operating and CIP Budgets Briefing
- September 22, 2026 – Central Services 2027 Preliminary Budget and Port-wide Rollup Briefing
- July 14, 2026 – 2027 Budget Development Briefing
- June 23, 2026 – Commission 2027 Budget Study Session