

COMMISSION
AGENDA MEMORANDUM

Item No. 11b

BRIEFING ITEM

Date of Meeting September 22, 2026

DATE: September 2, 2026

TO: Stephen P. Metruck, Executive Director

FROM: Chris Wimsatt, Chief Financial Officer
Michael Tong, Director, Corporate Budget

SUBJECT: 2027 Central Services Preliminary Budget and Portwide Rollup Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to discuss with the Commission the 2027 preliminary operating and capital budgets for Central Services and to provide a Portwide budget rollup to the Commission.

Staff would also like to seek the Commission's feedback on the preliminary Central Services operating and capital budgets. This is one of a series of budget briefings to the Commission starting from July. Staff also plans to discuss the three operating division operating and capital budgets on October 13, 2026 and the Tax Levy and Draft Plan of Finance on October 27, 2026 prior to the formal Commission reviews and approvals of the 2027 budget in November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

July 14, 2026 – 2027 Budget Development Briefing

June 11, 2026 – Commission Budget Study Session on Commission Priorities

March 12, 2026 – Commission Retreat on Resource Conscious & Levy Scenario