

Item No.	10a_supp
Date of Meeting	July 14, 2026

Post-IAF Airline Realignment Concourse B UA Lounge Buildout C801158

July 14, 2026

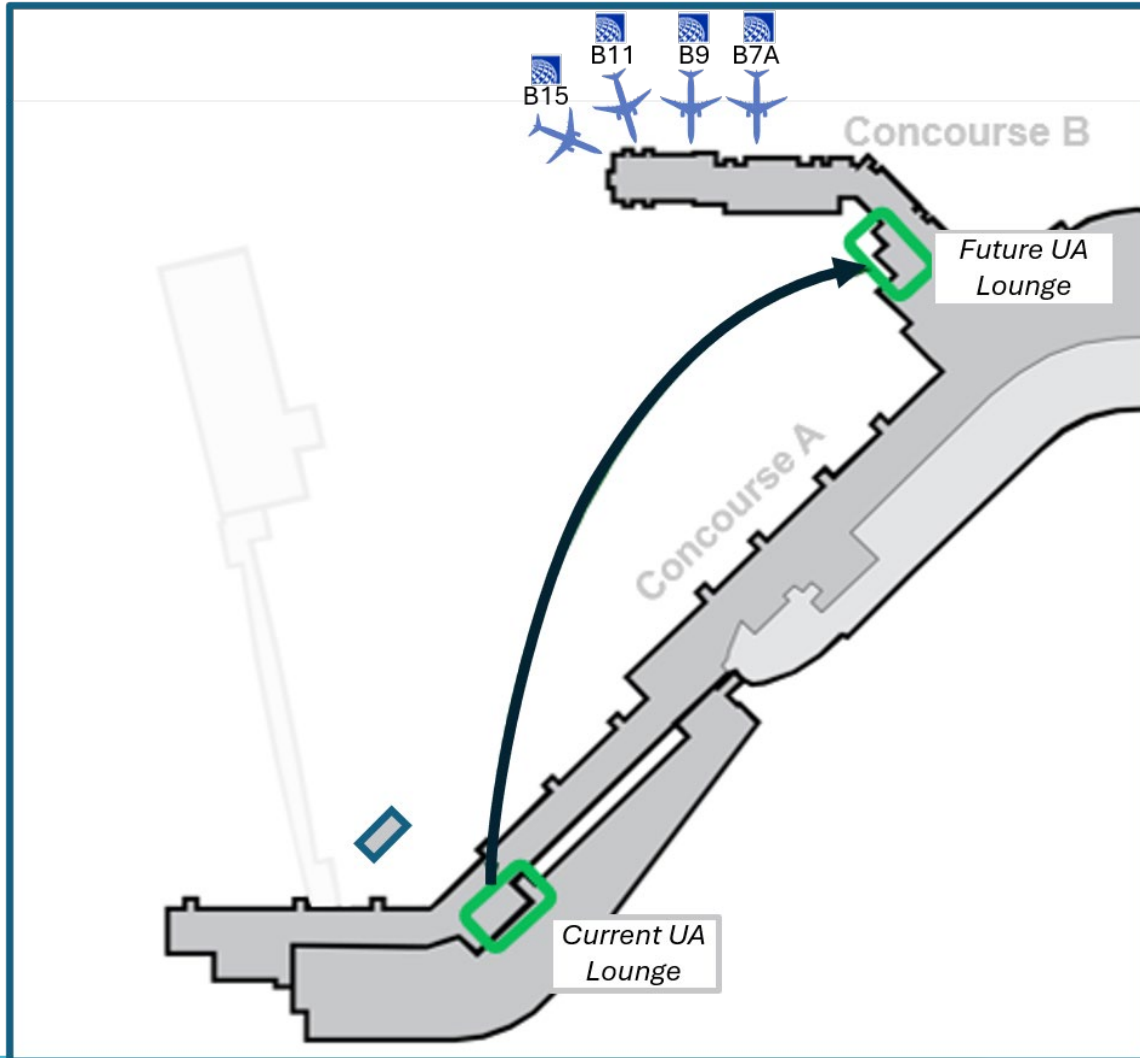


Background/Justification

- Pursuant to SLOA IV and the Joint Signature Letter (JSL) signed with UA in March 2021, the Port relocated UA aircraft operations, preferential gates, and support spaces from Concourse A to Concourse B as part of the Post-IAF Airline Realignment.
- Execution of the TRA will satisfy the Port's requirement to provide UA with a like-for-like replacement lounge per SLOA IV.
- **Relocation of UA's lounge is the final step in completing the multi-year Airline Realignment project.**

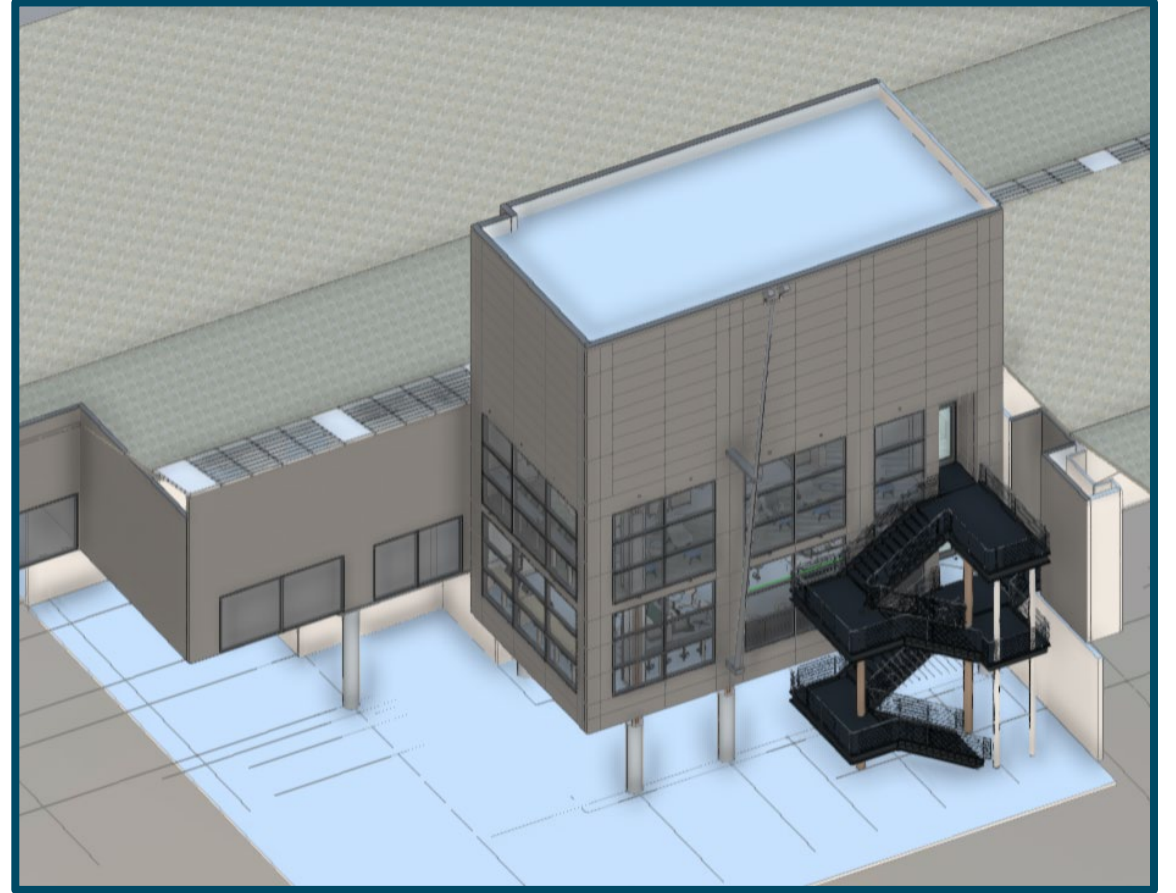
Future Concourse B United Airlines Lounge

(former Amex Lounge)



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Cost Breakdown

	Current Budget	Budget Increase	Revised Total Budget
Airline Realignment	\$136,500,000	\$500,000	\$137,000,000
Concourse B UA Lounge	\$18,000,000 <small>(2021 Estimate)</small>	\$3,252,000	\$21,252,000
<i>TRA Value</i>	<i>\$13,600,000</i>	<i>\$1,900,000</i>	<i>\$15,500,000</i>
<i>Other project costs</i>	<i>\$4,400,000</i>	<i>\$1,352,000</i>	<i>\$5,752,000</i>
TOTAL	\$154,500,000	\$3,752,000	\$158,252,000

Request

- 1) Increase the Post-IAF Airline Realignment project budget by \$3,752,000;
- 2) Execute a Tenant Reimbursement Agreement with United Airlines for \$15,500,000 to support the construction of the Concourse B United Airlines Lounge; and
- 3) Authorize the remaining project budget of \$17,352,000.

This results in a total estimated project cost of \$158,252,000.

Questions?

