



COMMISSION REGULAR MEETING AGENDA

April 14, 2026

To be held virtually via MS Teams and in person at Port of Seattle Headquarters Building, Commission Chambers, located at 2711 Alaskan Way, Seattle Washington. You may view the full meeting live at meetings.portseattle.org. To listen live, call in at +1 (206) 800-4046 or (833) 209-2690 and Conference ID 490 021 074#

***** PLEASE NOTE: COMMISSIONERS AND STAFF WILL ATTENDING THIS MEETING VIRTUALLY. THE MEETING ROOM WILL BE OPEN AND AVAILABLE TO THE PUBLIC AS NOTED ABOVE.**

ORDER OF BUSINESS

10:30 a.m.

1. CALL TO ORDER

2. EXECUTIVE SESSION – *if necessary, pursuant to RCW 42.30.110 (executive sessions are not open to the public)*

► 12:00 p.m. – PUBLIC SESSION

Reconvene or Call to Order and Pledge of Allegiance

3. APPROVAL OF THE AGENDA (*at this time, commissioners may reorder, add, or remove items from the agenda*)

4. SPECIAL ORDERS OF THE DAY

5. EXECUTIVE DIRECTOR'S REPORT

6. COMMITTEE REPORTS

7. PUBLIC COMMENT – *procedures available online at <https://www.portseattle.org/page/public-comment-port-commission-meetings>*

During the regular order of business, those wishing to provide public comment (in accordance with the Commission's bylaws) on Commission agenda items or on topics related to the conduct of Port business will have the opportunity to:

1) Deliver public comment via email: All written comments received by email to commission-public-records@portseattle.org will be distributed to commissioners and attached to the approved minutes. Written comments are accepted three days prior to the meeting and before 9 a.m. on the day of the meeting. Late written comments received after the meeting, but no later than the day following the meeting, will be included as part of the meeting record.

2) Deliver public comment via phone or Microsoft Teams conference: To take advantage of this option, please email commission-public-records@portseattle.org with your name and agenda item or topic related to the conduct of Port business you wish to speak to by 9:00 a.m. PT on Tuesday, April 14, 2026. ***(Please be advised that public comment is limited to agenda items and topics related to the conduct of Port business only.)*** You will then be provided with instructions and a link to join the Teams meeting.

3) Deliver public comment in person by signing up to speak on your arrival to the physical meeting location: To take advantage of this option, please arrive at least 15 minutes prior to the start of any regular

meeting to sign-up on the public comment sheet available at the entrance to the meeting room to speak on agenda items and topics related to the conduct of Port business.

For additional information, please contact commission-public-records@portseattle.org.

8. CONSENT AGENDA (*consent agenda items are adopted by one motion without discussion*)

8a. Approval of the Special Meeting Minutes of March 10, 2026; March 12, 2026, State of the Port; March 12, 2026, Retreat; and the Regular Meeting Minutes of March 24, 2026. **(no enclosure)**

8b. Monthly Notification of Prior Executive Director Delegation Actions March 2026. **(memo enclosed)** – For Information Only.

8c. Adoption of Resolution Nos. 3845, 3846, and 3847: Subordinate Lien Master Resolution Authorizing Revenue Bonds of the Port District to Be Issued in Series to Finance Any Legal Purpose of the Port District; Resolution No. 3846, Amending Resolution No. 3777, Which Amended Resolution No. 3456 Commercial Paper Authorization; and Resolution No. 3847, Amending Resolution No. 3598, Authorizing the Issuance and Sale of Subordinate Lien Revenue Refunding Bonds, Series 2008. **(memo, resolution 1, resolution 2, resolution 3, and presentation enclosed)**

8c-1. Resolution No. 3845: A Resolution Authorizing Revenue Bonds to Be Issued in Series to Finance any Legal Purpose of the Port; Providing a Subordinate Lien Upon Revenues for the Payment of Such Bonds; and Making Covenants and Agreements in Connection with the Foregoing.

8c-2. Resolution No. 3846: A Resolution Amending Resolution No. 3456, as Previously Amended by Resolution No. 3777, Authorizing the Issuance and Sale of Subordinate Lien Revenue Notes (Commercial Paper) in Series from Time to Time in an Aggregate Principal Amount Not-to-Exceed \$400,000,000; Amending Definitions, Requirements with Respect to the Subordinate Lien Bond Fund, Provisions Permitting the Issuance of Additional Bonds, Bond Covenants, Defaults and Remedies, Permitted Amendments, and Related Provisions; and Making Technical Amendments.

8c-3. Resolution No. 3847: A Resolution Amending Resolution No. 3598, Authorizing the Issuance and Sale of Subordinate Lien Revenue Refunding Bonds, Series 2008 in the Aggregate Principal Amount Not-to-Exceed \$201,000,000, for the Purpose of Refunding Certain Outstanding Subordinate Lien Revenue Bonds of the Port; Amending Definitions, Requirements with Respect to the Subordinate Lien Bond Fund, Provisions Permitting the Issuance of Additional Bonds, Bond Covenants, Defaults and Remedies, Permitted Amendments, and Related Provisions; and Making Technical Amendments.

8d. Adoption of the 2026 Local and Regional Government Policy Priorities, for Staff to Engage with Local and Regional Officials and Other Partners in Support of These Priorities. **(memo and presentation enclosed)**

- 8e. Authorization for the Executive Director to Enter into an MOU with Western Washington Cement Masons and Plasterers Union Local 528, Representing Cement Masons at Port Construction Services, Amending the Terms of the Collective Bargaining Agreement to include Plasterers. **(memo and agreement enclosed)**

- 8f. Authorization for the Executive Director to Increase the Project Authorization for the Places of Worship Sound Insulation Project and to Advertise and Execute a Construction Contract for One Place of Worship Property in the Requested Amount of \$2,960,000, for a Total Program Authorization of \$13,897,000. (CIP #C200098) **(memo and presentation enclosed)**

- 8g. Authorization for the Executive Director or Delegate to Authorize Spending \$6,318,000 of Environmental Remediation Liability Costs for the Disposal of Legacy Contaminated Soil from the Terminal 5 Upland Projects Authorized Under the Terminal 5 Berth Modernization Management Reserve (CIP 800988) and the Terminal 5 Modern 3rd Lease Amendment Capital Improvement Plans. (CIP 801340) **(memo and presentation enclosed)**

- 8h. Authorization for the Executive Director to Authorize Additional Funding in the Amount of \$500,000 for Close-Out Cost for the Fishermen’s Terminal Maritime Innovation Center and Site Improvements. (C801084 and C801211) Projects. **(memo and presentation enclosed)**

- 8i. Commission Adoption of Order 2026-06: An Order Providing for Performance Rating for Executive Director. **(Order enclosed)**

10. NEW BUSINESS

- 10a. Number Not Used.

- 10b¹. Industrial Development Corporation Annual Meeting – Approval of Minutes, Designation of Officers, and Annual Report for 2025. **(IDC packet and minutes attachment enclosed)**

11. PRESENTATIONS AND STAFF REPORTS

- 11a. City of Bellevue Grand Connection Tax Increment Area Briefing. **(memo and presentation enclosed)**

12. QUESTIONS on REFERRAL to COMMITTEE and CLOSING COMMENTS

13. ADJOURNMENT

¹ This is a special meeting of the Industrial Development Corporation. The Regular Commission Meeting will recess, and the Commission will enter into the separate IDC meeting as Directors of the IDC. The regular meeting of the Commission will reconvene once the IDC meeting has adjourned.