

COMMISSION
AGENDA MEMORANDUM

Item No. 8b

ACTION ITEM

Date of Meeting January 27, 2026

DATE: January 13, 2026
TO: Steve Metruck, Executive Director
FROM: Eloise Olivar, Assistant Director of Disbursements
SUBJECT: **Claim and Obligations – December 2025**

ACTION REQUESTED

Request Port Commission approval of the Port Auditor's payment of the salaries and claims of the Port pursuant to RCW 42.24.180 for payments issued during the period December 01 through 31, 2025 as follows:

Payment Type	Payment Reference Start Number	Payment Reference End Number	Amount
Accounts Payable Checks	961183	961797	\$15,608,689.59
Accounts Payable ACH	079932	080982	\$149,844,215.24
Accounts Payable Wire Transfers	069581	069606	\$14,375,141.28
Payroll Checks	229904	229994	\$49,304.18
Payroll ACH	1287740	1292803	\$19,888,722.97
Total Payments			\$199,766,073.26

Pursuant to RCW 42.24.180, "the Port's legislative body" (the Commission) is required to approve in a public meeting, all payments of claims within one month of issuance.

OVERSIGHT

All these payments have been previously authorized either through direct Commission action or delegation of authority to the Executive Director and through his or her staff. Detailed information on Port expenditures is provided to the Commission through comprehensive budget presentations as well as the publicly released Budget Document, which provides an even greater level of detail. The Port's operating and capital budget is approved by resolution in December for the coming fiscal year, and the Commission also approves the Salary and Benefit Resolution around the same time to authorize pay and benefit programs. Notwithstanding the Port's budget approval, individual capital projects and contracts exceeding certain dollar thresholds are also subsequently brought before the Commission for specific authorization prior to commencement of the project or contract - if they are below the thresholds the Executive Director is delegated authority to approve them. Expenditures are monitored against budgets monthly by management and reported comprehensively to the Commission quarterly.

Meeting Date: January 27, 2026

Effective internal controls over all Port procurement, contracting and disbursements are also in place to ensure proper central oversight, delegation of authority, separation of duties, payment approval and documentation, and signed perjury statement certifications for all payments. Port disbursements are also regularly monitored against spending authorizations. All payment transactions and internal controls are subject to periodic Port internal audits and annual external audits conducted by both the State Auditor's Office and the Port's independent auditors.

For the month of December 2025, over \$179,828,046.11 in payments were made to nearly 842 vendors, comprised of 3,407 invoices and over 17,629 accounting expense transactions. About 95 percent of the accounts payable payments made in the month fall into the Construction, Employee Benefits, Contracted Services, Janitorial Services, Other Liabilities, Payroll Taxes, Utility Expenses, Software, Sales Taxes and Maintenance Inventory. Net payroll expense for the month of December was \$19,938,027.15.

Top 10 Payment Category Summary:

Category	Payment Amount
Construction	109,782,720.52
Employee Benefits	12,424,165.44
Contracted Services	11,986,937.28
Janitorial Services	11,587,401.52
Other Liabilities	10,200,000.00
Payroll Taxes	7,149,083.29
Utility Expenses	2,832,275.23
Software	2,211,151.26
Sales Taxes	1,813,962.96
Maintenance Inventory	1,476,291.18
Other Categories Total:	8,364,057.43
Net Payroll	19,938,027.15
Total Payments	\$199,766,073.26

Meeting Date: January 27, 2026

Appropriate and effective internal controls are in place to ensure that the above obligations were processed in accordance with Port of Seattle procurement/payment policies and delegation of authority.



Lisa Lam/Port Auditor

At a meeting of the Port Commission held on January 27, 2026, it is hereby moved that, pursuant to RCW 42.24.180, the Port Commission approves the Port Auditor's payment of the above salaries and claims of the Port:

Port Commission