

STOC AARP Lease Amendment

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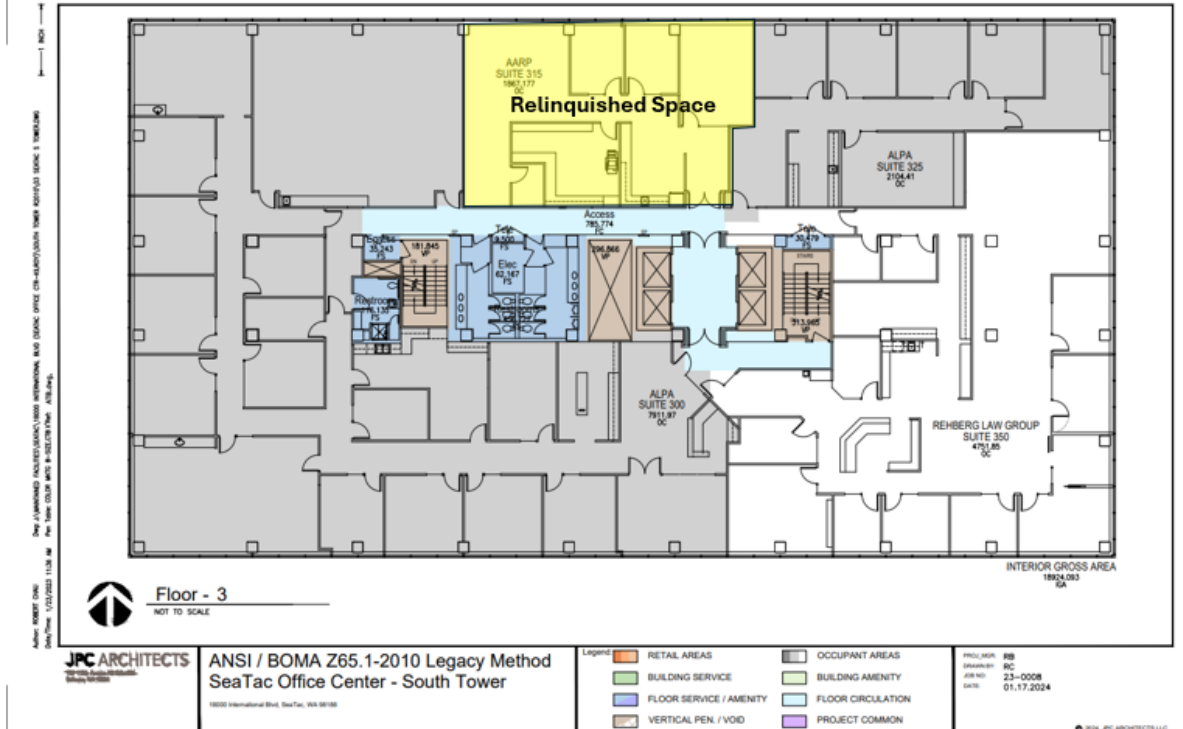


Action Requested

Request Commission authorization for the Executive Director to execute a Lease Amendment with AARP at SeaTac Office Center (STOC) to remove 2,195 square feet of office space from their leased premises.

Overview

- AARP has been a tenant at STOC since 2016. They currently lease 9,034 sf of office space on a portion of the 3rd and 11th floor
- AARP has requested to relinquish 2,195 SF of their leased premises on the 3rd floor due to underutilization
- AARP will pay the Port a termination fee of \$149,792.41 to remove the 2,195 from their leased premises
- The Port expects to re-lease the space by Q2 2026



Amendment Details

STOC AARP Lease Amendment	
Tenant Name	AARP
Space being removed from Lease	2,195 SF (Suite 315)
Removal Date	December 31, 2025
Fee	\$149,792.41
Fee Due Date	30 days' following removal date
FF&E	AARP will remove all furniture, fixtures and equipment in accordance with the terms of its current lease