

COMMISSION
AGENDA MEMORANDUM

Item No. 8b

ACTION ITEM

Date of Meeting November 18, 2025

DATE: November 7, 2025
TO: Steve Metruck, Executive Director
FROM: Eloise Olivar, Assistant Director of Disbursements
SUBJECT: **Claim and Obligations – October 2025**

ACTION REQUESTED

Request Port Commission approval of the Port Auditor's payment of the salaries and claims of the Port pursuant to RCW 42.24.180 for payments issued during the period October 01 through 31, 2025 as follows:

Payment Type	Payment Reference Start Number	Payment Reference End Number	Amount
Accounts Payable Checks	960164	960739	\$11,980,009.32
Accounts Payable ACH	078135	079071	\$95,814,878.00
Accounts Payable Electronic Fund Transfers (EFT)	069528	069552	\$25,332,487.77
Payroll Checks	229652	229781	\$141,424.63
Payroll ACH	1277587	1282655	\$19,040,367.30
Total Payments			\$152,309,167.02

Pursuant to RCW 42.24.180, "the Port's legislative body" (the Commission) is required to approve in a public meeting, all payments of claims within one month of issuance.

OVERSIGHT

All these payments have been previously authorized either through direct Commission action or delegation of authority to the Executive Director and through his or her staff. Detailed information on Port expenditures is provided to the Commission through comprehensive budget presentations as well as the publicly released Budget Document, which provides an even greater level of detail. The Port's operating and capital budget is approved by resolution in December for the coming fiscal year, and the Commission also approves the Salary and Benefit Resolution around the same time to authorize pay and benefit programs. Notwithstanding the Port's budget approval, individual capital projects and contracts exceeding certain dollar thresholds are also subsequently brought before the Commission for specific authorization prior to commencement of the project or contract - if they are below the thresholds the Executive Director is delegated authority to approve them. Expenditures are monitored against budgets monthly by management and reported comprehensively to the Commission quarterly.

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Effective internal controls over all Port procurement, contracting and disbursements are also in place to ensure proper central oversight, delegation of authority, separation of duties, payment approval and documentation, and signed perjury statement certifications for all payments. Port disbursements are also regularly monitored against spending authorizations. All payment transactions and internal controls are subject to periodic Port internal audits and annual external audits conducted by both the State Auditor's Office and the Port's independent auditors.

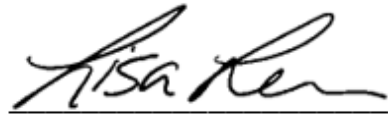
For the month of October 2025, over \$133,127,375.09 in payments were made to nearly 791 vendors, comprised of 3,006 invoices and over 11,704 accounting expense transactions. About 93 percent of the accounts payable payments made in the month fall into the Construction, Employee Benefits, Payroll Taxes, Contracted Services, Leasehold Taxes, Utility Expenses, Insurance, Sales Taxes, Janitorial Services and Software. Net payroll expense for the month of October was \$19,181,791.93.

Top 10 Payment Category Summary:

Category	Payment Amount
Construction	72,457,764.22
Employee Benefits	12,530,416.71
Payroll Taxes	11,671,360.37
Contracted Services	9,219,857.92
Leasehold Taxes	8,014,232.25
Utility Expenses	2,641,688.05
Insurance	1,995,622.49
Sales Taxes	1,962,890.90
Janitorial Services	1,818,459.99
Software	1,713,468.78
Other Categories Total:	9,101,613.41
Net Payroll	19,181,791.93
Total Payments	\$152,309,167.02

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Appropriate and effective internal controls are in place to ensure that the above obligations were processed in accordance with Port of Seattle procurement/payment policies and delegation of authority.



Lisa Lam/Port Auditor

At a meeting of the Port Commission held on November 18, 2025, it is hereby moved that, pursuant to RCW 42.24.180, the Port Commission approves the Port Auditor's payment of the above salaries and claims of the Port:

Port Commission