

**COMMISSION  
AGENDA MEMORANDUM**

**Item No.** 11b

**BRIEFING ITEM**

**Date of Meeting** October 28, 2025

**DATE:** October 7, 2025

**TO:** Stephen P. Metruck, Executive Director

**FROM:** Arif Ghouse, Interim Managing Director, Aviation Division  
Hiedi Popochock, Director, Aviation Finance & Budget  
John Wellons, Aviation Chief Development Officer

**SUBJECT: 2026 Aviation Division Capital Budget Briefing**

**EXECUTIVE SUMMARY**

The purpose of this briefing is to discuss with the Commission the 2026 long range financial forecast and capital plan for the Aviation Division. Staff would also like to seek Commission feedback on the preliminary budget.

This is one of a series of budget briefings to the Commission starting from June. Staff discussed the operating divisions' budgets on October 14, 2025, and subsequently the Aviation Capital Improvement Plan, 2026 Tax Levy and Draft Plan of Finance on October 28, 2025, prior to the formal Commission reviews and approvals of the 2026 budget in November.

**ATTACHMENTS TO THIS BRIEFING**

- (1) Presentation slides

**PREVIOUS COMMISSION ACTIONS OR BRIEFINGS**

- October 14, 2025 – 2026 Aviation Division Operating Budget Briefing
- September 23, 2025 – Central Services 2026 Preliminary Budget and Port-wide Rollup Briefing
- July 8, 2025 – 2026 Budget Development Briefing
- June 16, 2025 – Commission 2026 Budget Planning Retreat