



**COMMISSION
AGENDA MEMORANDUM**

Item No. 11b

BRIEFING ITEM

Date of Meeting October 14, 2025

DATE: September 26, 2025

TO: Stephen P. Metruck, Executive Director

FROM: Stephanie Jones-Stebbins, Managing Director, Maritime Division
A Boungjaktha, Managing Director, Economic Development Division
Kelly Zupan, Director, Seaport Finance & Budget

SUBJECT: 2026 Maritime and EDD Operating and CIP Budgets Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to discuss with the Commission the 2026 preliminary operating and CIP budgets for Maritime Division and Economic Development Division. Staff would also like to seek the Commission's feedback on the preliminary budgets.

This is one of a series of budget briefings to the Commission starting from June. Staff plans to discuss the three operating divisions' budgets on October 14, 2025, and the 2026 Tax Levy and Draft Plan of Finance on October 28, 2025, prior to the formal Commission reviews and approvals of the 2026 budget in November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

September 23, 2025 – 2026 Central Services Preliminary Budget and Port-wide Rollup Briefing
July 8, 2025 – 2026 Budget Development Briefing
June 17, 2025 – Commission Budget Retreat