



**COMMISSION  
AGENDA MEMORANDUM**

**Item No.** 11a

**BRIEFING ITEM**

**Date of Meeting** September 23, 2025

**DATE:** September 5, 2025

**TO:** Stephen P. Metruck, Executive Director

**FROM:** Elizabeth Morrison, Interim Chief Financial Officer  
Michael Tong, Director, Corporate Budget

**SUBJECT: 2026 Central Services Preliminary Budget and Portwide Rollup Briefing**

**EXECUTIVE SUMMARY**

The purpose of this briefing is to discuss with the Commission the 2026 preliminary operating and capital budgets for Central Services and to provide a Portwide budget rollup to the Commission.

Staff would also like to seek the Commission's feedback on the preliminary Central Services operating and capital budgets. This is one of a series of budget briefings to the Commission starting from July. Staff also plans to discuss the three operating division operating and capital budgets on October 14, 2025 and the Tax Levy and Draft Plan of Finance on October 28, 2025 prior to the formal Commission reviews and approvals of the 2026 budget in November.

**ATTACHMENTS TO THIS BRIEFING**

- (1) Presentation slides

**PREVIOUS COMMISSION ACTIONS OR BRIEFINGS**

July 8, 2025 – 2026 Budget Development Briefing  
June 17, 2025 – Commission Budget Retreat