

**RESOLUTION NO. 3764**

A **RESOLUTION** of the Port Commission of the Port of Seattle specifying the dollar and percentage change in the regular property levy from the previous year per RCW 84.55.120; providing for an increase of the levy from \$74,160,000 to \$76,384,800.

**WHEREAS**, the Port of Seattle in the Commission has met and considered its budget for the calendar year 2020; and

**WHEREAS**, the Port of Seattle's Commission, after hearing and duly considering all relevant evidence and testimony presented in a public hearing held pursuant to RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of \$76,384,800, which represents the levy rate of approximately \$0.120 per thousand of assessed value; and

**WHEREAS**, the levy amount includes an increase in property tax revenue from the previous year to discharge the expenses and obligations of the district in its best interest;

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle that a property tax levy is hereby authorized in the amount of \$76,384,800, an increase of \$2,224,800, a 3.0 percent increase from 2019. Excluding the new construction and refund amount, the increase is \$1,035,306 or 1.4 percent from 2019 for tax filing purposes.

**ADOPTED** by the Port Commission of the Port of Seattle at a duly noticed meeting held this 19<sup>th</sup> day of November, 2019, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

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Port of Seattle Commissioners