



**COMMISSION
AGENDA MEMORANDUM**

Item No. 9C

BRIEFING ITEM

Date of Meeting October 23, 2018

DATE: October 12, 2018

TO: Stephen P. Metruck, Executive Director

FROM: Dave McFadden, Managing Director, Economic Development Division
Kelly Zupan, Director, Seaport Finance & Budget

SUBJECT: 2019 Economic Development Division Operating Budget Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to discuss with the Commission the 2019 preliminary operating budgets for the Economic Development Division. Staff would also like to seek the Commission's feedback on the preliminary budget.

This is one of a series of business plan and budget briefings to the Commission starting from May prior to the formal Commission reviews and approvals of the 2019 budget in November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

- October 9, 2018 – The Commission was briefed on the 2019 Preliminary Aviation and Maritime Budgets.
- September 25, 2018 – The Commission was briefed on the 2019 Central Services Preliminary Operating Budget.
- July 24, 2018 – The Commission was briefed on the 2019 Economic Development Division Business Plan and Budget Development.
- July 24, 2018 – The Commission held a pre-budget study session (Maritime and Economic Development CIP and Capital Funding).
- July 10, 2018 – The Commission was briefed on the 2019 Maritime Business Plan and Budget Development.
- June 26, 2018 – The Commission was briefed on the 2019 Aviation Business Plan and Budget Development.
- May 22, 2018 – The Commission was briefed on the 2019 Budget Process and Development.