Economic Development Partnership Grant Program

Advancing local economic development throughout King County



Cooperative Program

- King County cities receive funding to advance local economic development throughout the region.
- Annual grant funding provided on a \$1 per capita formula:
 - Grants capped at \$65,000
 - Smallest cities receive a minimum of \$5,000



Advancing Local Economic Development Partnerships Throughout the Region

Eligible Activities

- Business recruitment initiatives designed to attract new companies to a region or city;
- Small business development (including incubator/accelerator projects);
- Tourism development;
- Industry retention and expansion assistance (ex. Maritime)
- Downtown revitalization;
- Commercial or industrial property development; and
- Other community or economic development projects that support new investment and job creation.

Projects Need to Tie to Port Business Interests

City of Enumclaw



2018 Grant Will Support:

- Business recruitment increase in stability of retail businesses and reduced number of vacant storefronts.
- Implement Downtown
 revitalization program
- Sunset Shines Marketing Campaign – support public art installations and tactical place making activities.

Downtown Revitalization & Seasonal Tourism Promotion

An Important and Effective Partnership

- Initial Results are Favorable
- Cities are willing to report on longer term results
- Cities do not have the resources to implement these initiatives. In many cases local governments are now able to take on longer term development projects (ex. Des Moines)
- This partnership is an effective way to advance the Port's Century Agenda and business interests



Leveraging Port Resources to Promote Regional Development

Tim Dutter Manager, *Economic Development*

- A) Tourism and Branding
- B) Chamber University Workshops
- C) Startup 425 Workshops and Mobile World Congress
- D) Economic Development Website Enhancement
- E) WA Innovation Partnership Zone: Sports Medicine

PORT GRANT 2018



AGENDA BILL 7522: CREATING THE VISIT ISSAQUAH ORGANIZATION

- Agenda Bill 7522 was initiated by council in December of 2017 to create a new Destination Marketing Organization
- Agenda Bill 7522 passed by Council on May 7th, 2018
- Staff directed to file the Articles of Incorporation
- ED to lead <u>Branding Campaign</u> in alignment with the Chamber of Commerce, City of Issaquah and Downtown Issaquah Association.
- Port of Seattle: \$11,500
- City of Issaquah: \$50,000
- Alternative: LTAC to conduct <u>wayfinding placement study</u>.



CHAMBER UNIVERSITY WORKSHOPS BUZZ 2018

SERIES: CREATE

PORT: \$7,000 CHAMBER: \$3,500



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The four 🥂 s that will help your business grow & Thrive

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Paradigm shifts in the market and how to stay relevant

ecruiting

Job description & compensation packages to attract & retain top notch candidates

etention

Build Customer Lovalty

HR Regulations

egulations

City, County & State Compliance

Tax Regulation & Reform

CREATE BUZZ* Retention with Casey Jacox





STARTUP 425

MOBILE WORLD CONGRESS

The Global Passport program will focus on mobile technology companies that are interested in exploring sales in Europe.

Selected startups will take part in a series of export training workshops and then join a delegation at 4YFN, the startup hall at Mobile World Congress.

Mobile World Congress gives you access to over 100,000 technology professionals over the week and 2,000 companies that will define the future of mobile.

Port of Seattle: \$3,000 City of Issaquah: \$1,500

ECONOMIC DEVELOPMENT WEBSITE:

WOLUNTEER

EVENTS CALENDAR

Set, May 26 Set, Jun. 2 Tesaguah Farmers Harket

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Building a data center Updating ECONOMIC profile Updating business financing, licensing, permitting content

Port of Seattle: \$3,000 City of Issaquah: \$1,500



SPORTS MEDICINE: INNOVATION PARTNERSHIP ZONE

Awarded contract to host a regional or national Sports Medicine Conference

City award for fiscal year 2019 (July 1, 2018 – June 30, 2019) is \$<u>48,500</u>.

	FY19		
COMMERCE Funds	\$48,500		
Local Matching Resources Required	12,125		
TOTAL BUDGET	\$60,625		



City of Kenmore Port of Seattle Economic Development Partnership Grant Projects 2017

Nancy Ousley

Assistant City Manager





BUSINESS ENGAGEMENT IN KENMORE

- Business Registration
- FindKenmore.org Business Directory
- Kenmore Business Alliance and Business Events
- Bothell Kenmore Chamber of Commerce
- Kenmore Business Incubator
- Port of Seattle/City Funded Business Acceleration Training
- 2018: City of Kenmore Economic Development Strategy Update







PORT OF SEATTLE GRANT PROJECTS 2017

• Grant Amount: \$22,320

Business Acceleration Training

Brew Row Promotion: Street Banners and Trail Signage

Commercial Development Capacity Update & Marketing



BUSINESS ACCELERATION TRAINING

- 17 businesses in 2- six week series (Fall 2017 & Winter 2018)
- 38 businesses total in 2 years







BREW ROW PROMOTION







Wayfinding Project

S 188th & S 200th Street Corridors

- City of SeaTac -

June 12, 2018 Port of Seattle Commission Meeting









THE PROBLEM

Airport bound travelers and visitors driving through residential neighborhoods in search of the airport

What happens NOW

- Exiting I-5 from both directions at S 188th Street
- Turn onto Military Rd and other streets
- Drive around "lost"

SOME POSSIBLE CONFUSION FROM THE I-5 N





OBJECTIVE NOT changing current designated airport access routes



SOLUTION "Simple" Wayfinding Project – Practical Signage

<u>Help</u> travelers find their way to:

- Airport
- Hotels/Motels
- Food
- Other Visitor Services



PROPOSED SIGN DESIGNS - 1





SEATAC VEHICULAR WAYFINDING— SIGNAL S 188TH ST AT SB I-5 OFF RAMP

Results

- Improved Traveler / Visitor / User Experience
- Improved Local Residents' Experience
- Better Overall "Sense of Place"





A Niche Marketing Campaign



YEAR 1

- Formulated Specific Site Location Criteria based upon City's Economic Development Strategy and Targeted Industries to attract companies engaged in International trade or relations that do not need to be adjacent to maritime or airport facilities.
- Formulated and produced marketing materials including video production.
- Identified and contacted by direct mail campaign 400 companies and non-profits in the Northwest that are engaged and growing in International Trade or in International Relations.



- Identified and contacted by direct mail campaign over 50 R.E. Brokerage firms in Washington, specifically those with listings in Federal Way.
- Identification of Existing Businesses in Federal Way engaged in International Trade and Relations and Initiated Business Retention Calls on organizations such as World Vision, Tommy Bahama, Finish-based Valmet (manufacturer) and Pacific Seafood



YEAR 2

- Identify and contact by direct mail campaign 400 companies and non-profits in the Western U.S. specifically California that are engaged and growing in International Trade or in International Relations.
- Mayor/Staff and Consultant face-to-face visit with selected businesses and non-profits.
- Formulate and present meeting with Consulates Association of Washington to discuss opportunities.
- Update Website to Enhance Marketing Information on Federal Way.



OUTCOMES



- Recruitment/Jobs and Enhancement of Tax Base
 - Korean Broadcasting System, Office and Operations for Washington
 - Cogent (Global Data Systems Provider)
 - London Aviation Services (Aircraft Insurance)
- Foreign Direct Investment
 - Hynes Development
- Formulation of Network with Consulates Association of Washington
- Consistent Message on International Activity with Port (Century Agenda)
- Prepared for Tomorrow (Inclusiveness)



Evergreen District





APPENDIX

Program Guidelines

- The awards are available to 38 cities in King County, based on \$1 per capita formula.
- Awards are capped at \$65,000 with a minimum of \$5,000 for small cities.
- A 50 percent local match and a resolution of support/priority from the local jurisdiction is required.
- Funds cannot be used in capital projects.
- Cities may contract with local non-profits to deliver projects or manage initiatives.
- Cities may collaborate or aggregate regionally to enhance impact or outcomes.

Partnership with King County Cities

Partnership Program Grant Amounts

Algona	\$	5,000	Federal Way	\$	65,000	North Bend	\$	6,570
Auburn (part)	\$	65,000	Hunts Point	\$	5,000	Pacific (part)	\$	6,835
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Beaux Arts Village	\$	5,000	Issaquah	\$	34,590	Redmond	\$	60,560
Bellevue	\$	65,000	Kenmore	\$	22,320	Renton	\$	65,000
Black Diamond	\$	5,000	Kent	\$	65,000	Sammamish	\$	61,250
Bothell (part)	\$	26,590	Kirkland	\$	65,000	SeaTac	\$	27,810
Burien	\$	50,000	Lake Forest Park	\$	12,940	Shoreline	\$	54,990
Carnation	\$	5,000	Maple Valley	\$	24,790	Skykomish	\$	5,000
Clyde Hill	\$	5,000	Medina	\$	5,000	Snoqualmie	\$	13,110
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Timelines

- June Program Kickoff
- August 1st All questions from Cities submitted to POS
- July 15 Aug 15th Applications Submitted to POS
- August Application review POS
- September 2017 Agreements negotiated and approved with Cities
- September 2017 to October 2018 Project implementation
- November 2018 Project evaluation*

*Extended to November 2018 per input from cities to harmonize w/ annual budget cycles