

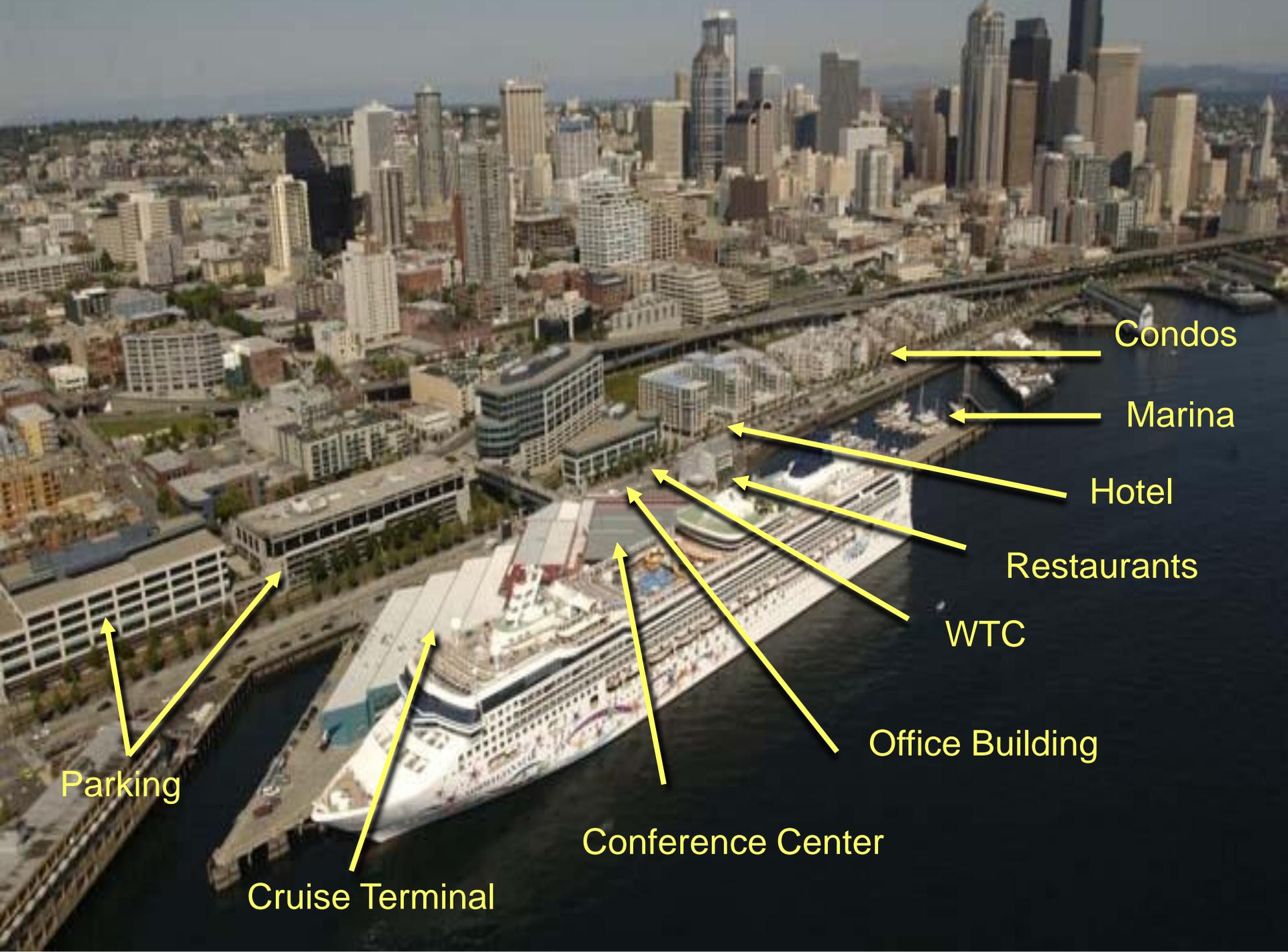


1980s



Waterfront and Transportation Investments





Condos

Marina

Hotel

Restaurants

WTC

Office Building

Conference Center

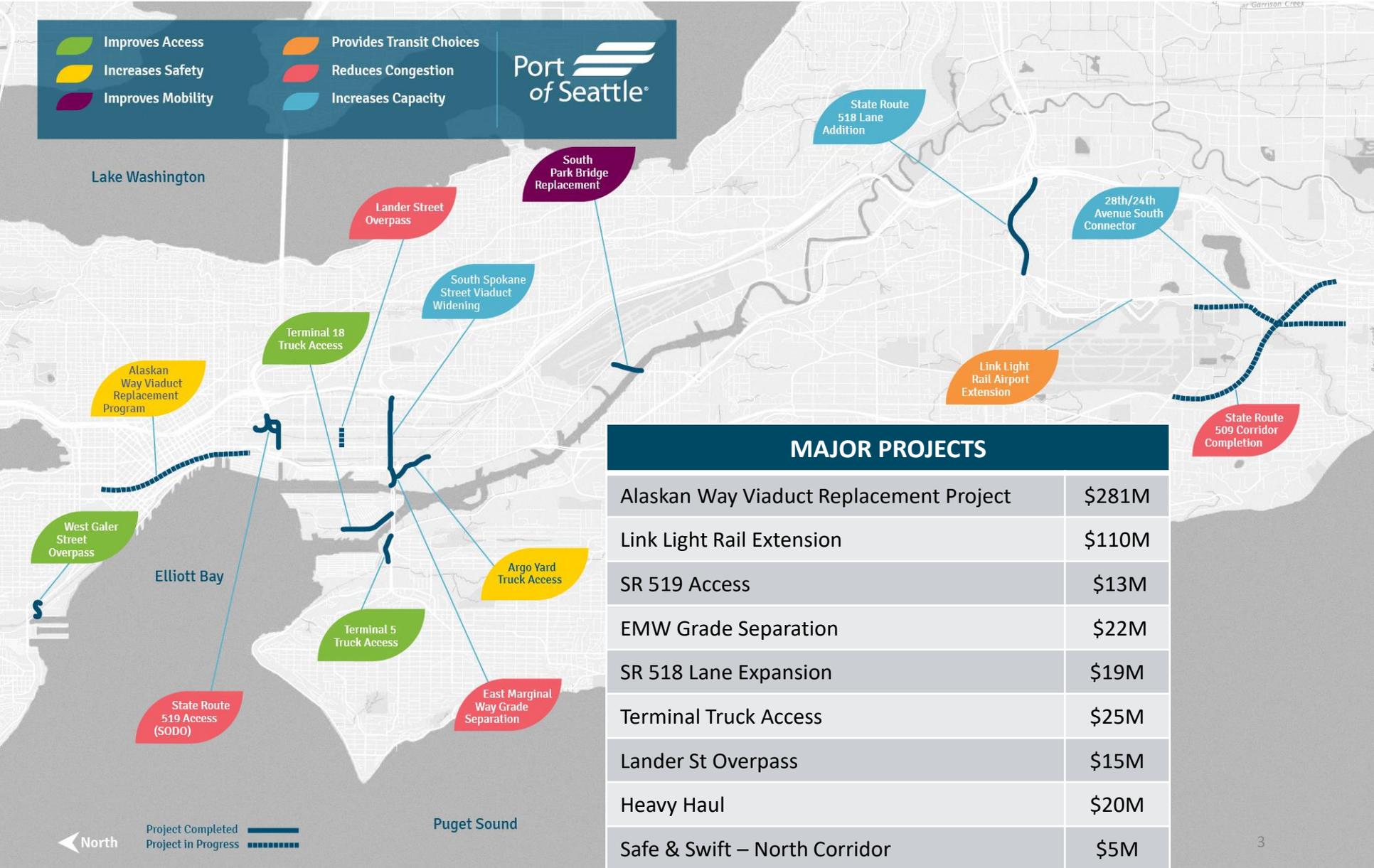
Cruise Terminal

Parking

Regional Transportation Investments

- Improves Access
- Increases Safety
- Improves Mobility

- Provides Transit Choices
- Reduces Congestion
- Increases Capacity



MAJOR PROJECTS	
Alaskan Way Viaduct Replacement Project	\$281M
Link Light Rail Extension	\$110M
SR 519 Access	\$13M
EMW Grade Separation	\$22M
SR 518 Lane Expansion	\$19M
Terminal Truck Access	\$25M
Lander St Overpass	\$15M
Heavy Haul	\$20M
Safe & Swift – North Corridor	\$5M

North
 Project Completed ———
 Project in Progress - - - - -

AGENDA



- **Welcome & Introduction**
- **Waterfront Overview**
 - Budget
 - Operations & Management
- **Waterfront Local Improvement District**
 - Economic Value from Parks
 - What is an LID?
 - How Special Benefit Works
 - Feasibility Study
- **Q&A**



WATERFRONT SEATTLE PROGRAM

SEAWALL PROJECT

SR 99 TUNNEL PROJECT

SEATTLE MULTIMODAL TERMINAL AT COLMAN DOCK PROJECT

PARTNER PROJECTS

Project construction dates are tentative and subject to change

ELLIOTT BAY

OLYMPIC SCULPTURE PARK

Waterfront Seattle (2019+)

Pier 62/63 Rebuild (2017-2019)

BELLTOWN

Seattle Multimodal Terminal at Colman Dock Project (2017-2023)

PIKE PLACE MARKET

Seawall Project (2013-2017)

WEST EDGE

RETAIL CORE

SR 99 Tunnel Project (2011-early 2019)

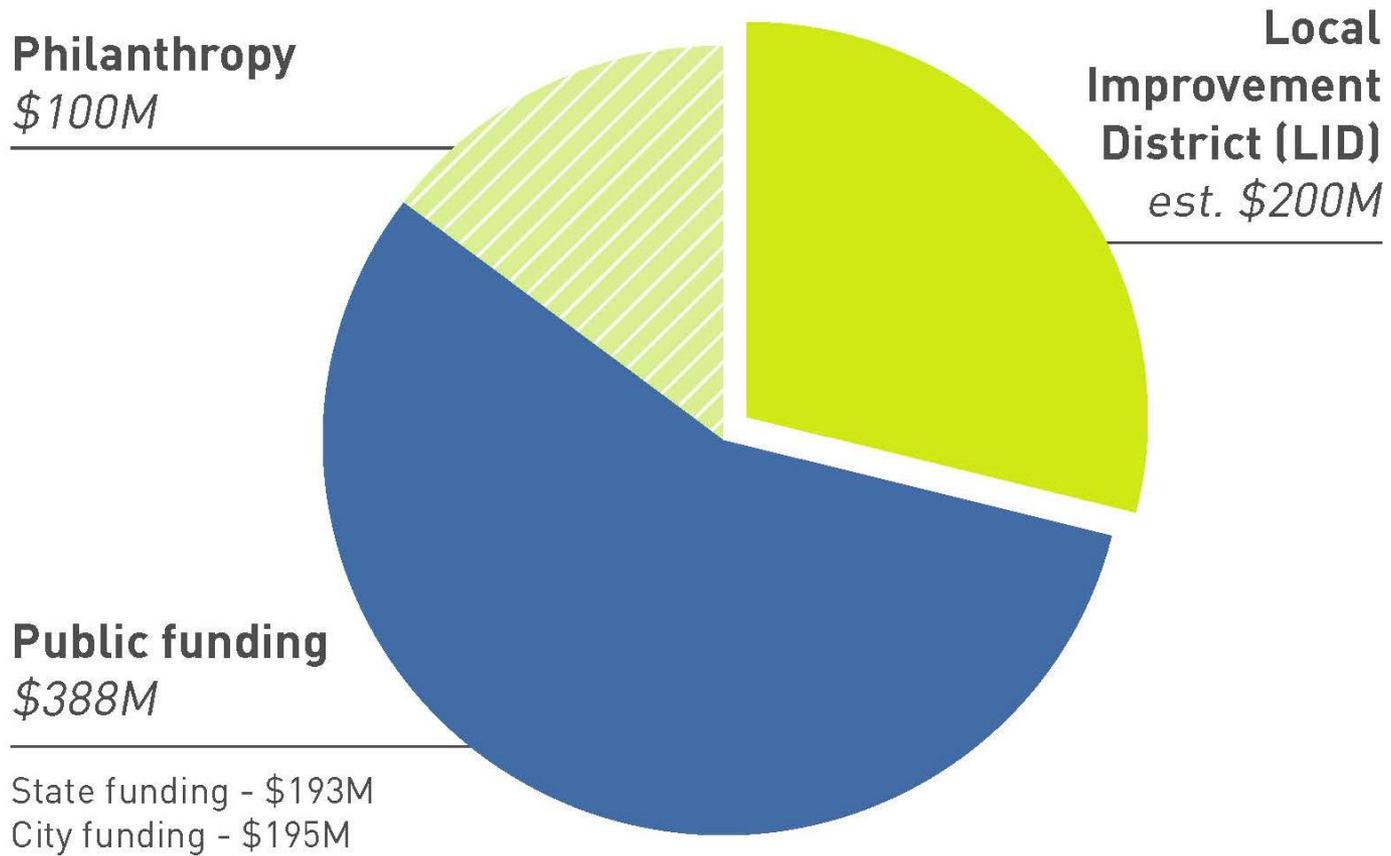
STADIUMS

PIONEER SQUARE





WATERFRONT SEATTLE FUNDING



TOTAL= \$688M

*Does not include WSDOT-funded Marion Street Pedestrian Bridge over Alaskan Way (pending future agreement)

OPERATIONS AND MANAGEMENT



Maintenance approach

- Baseline: City departments
- Enhanced: Parks/Friends agreement

Programming and activation

Budget

- Seattle Parks District: \$3.5M/year for Parks staff
- Friends of Waterfront Seattle: anticipated \$1M+/year



PROJECT PUBLIC BENEFITS

“PROXIMATE PRINCIPLE”



HR&A VISITATION STUDY



1.5 million net new annual visitors: \$191.3 million direct spending



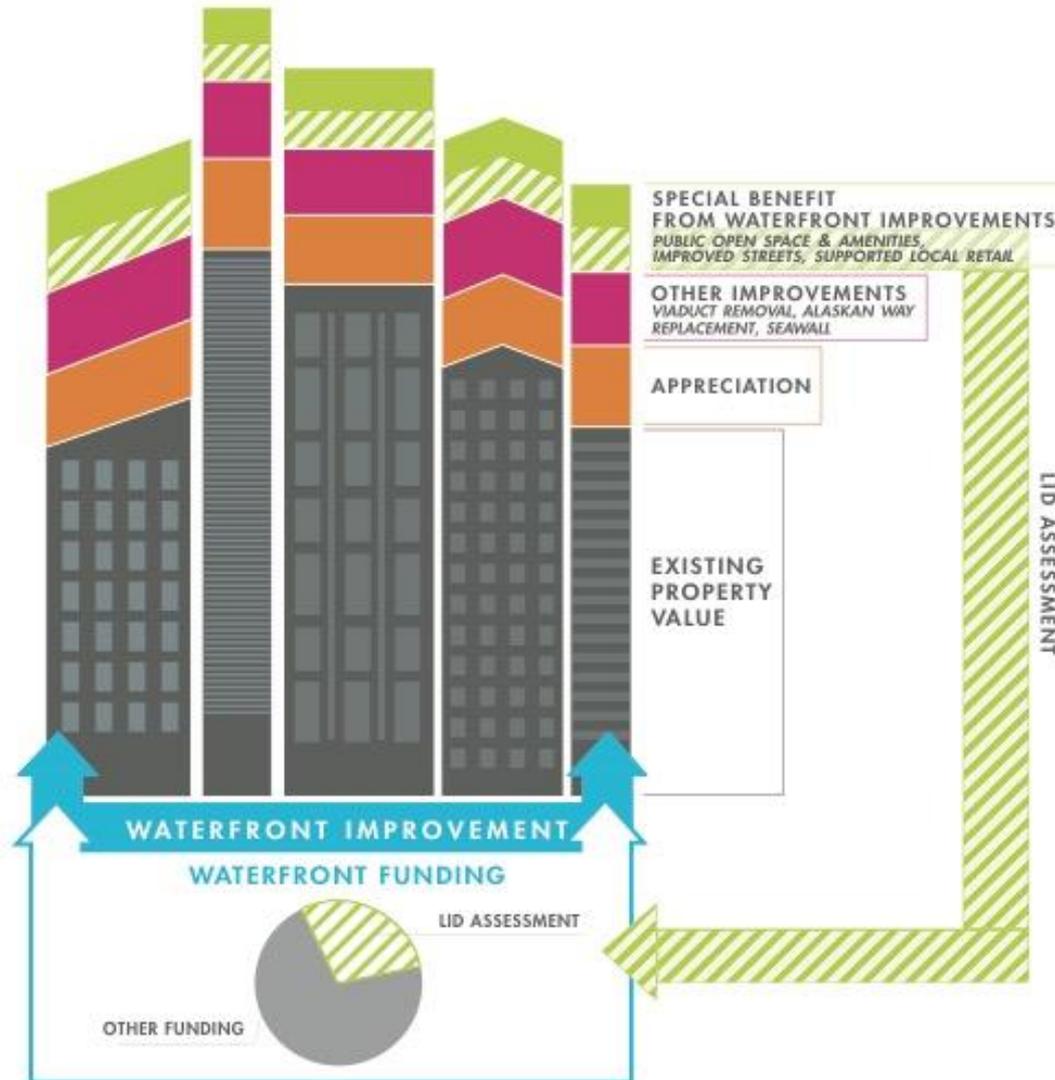
LID PROCESS

SPECIAL BENEFIT STUDY AREA



- █ Waterfront Seattle Program
- - - Funded by Washington State Convention Center public benefit
- █ Special benefit study area boundary (fall 2017)

SPECIAL BENEFIT

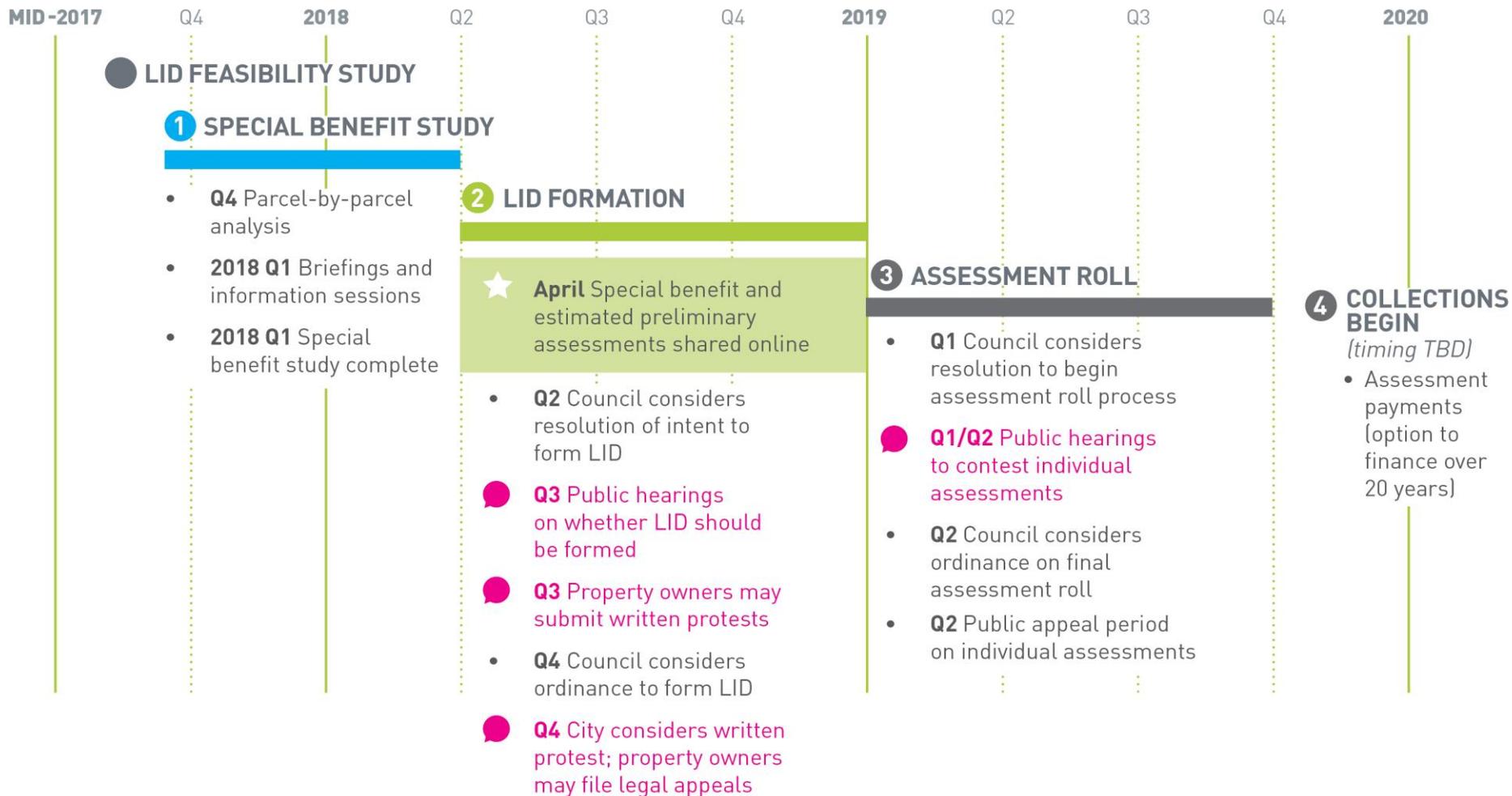


FEASIBILITY STUDY



- Initial estimate of overall range of total special benefit to determine feasibility
- Does not include parcel-by-parcel analysis and is not used to determine assessments.
- Total estimated range in study area: \$300-420 million

LID FORMATION PROCESS





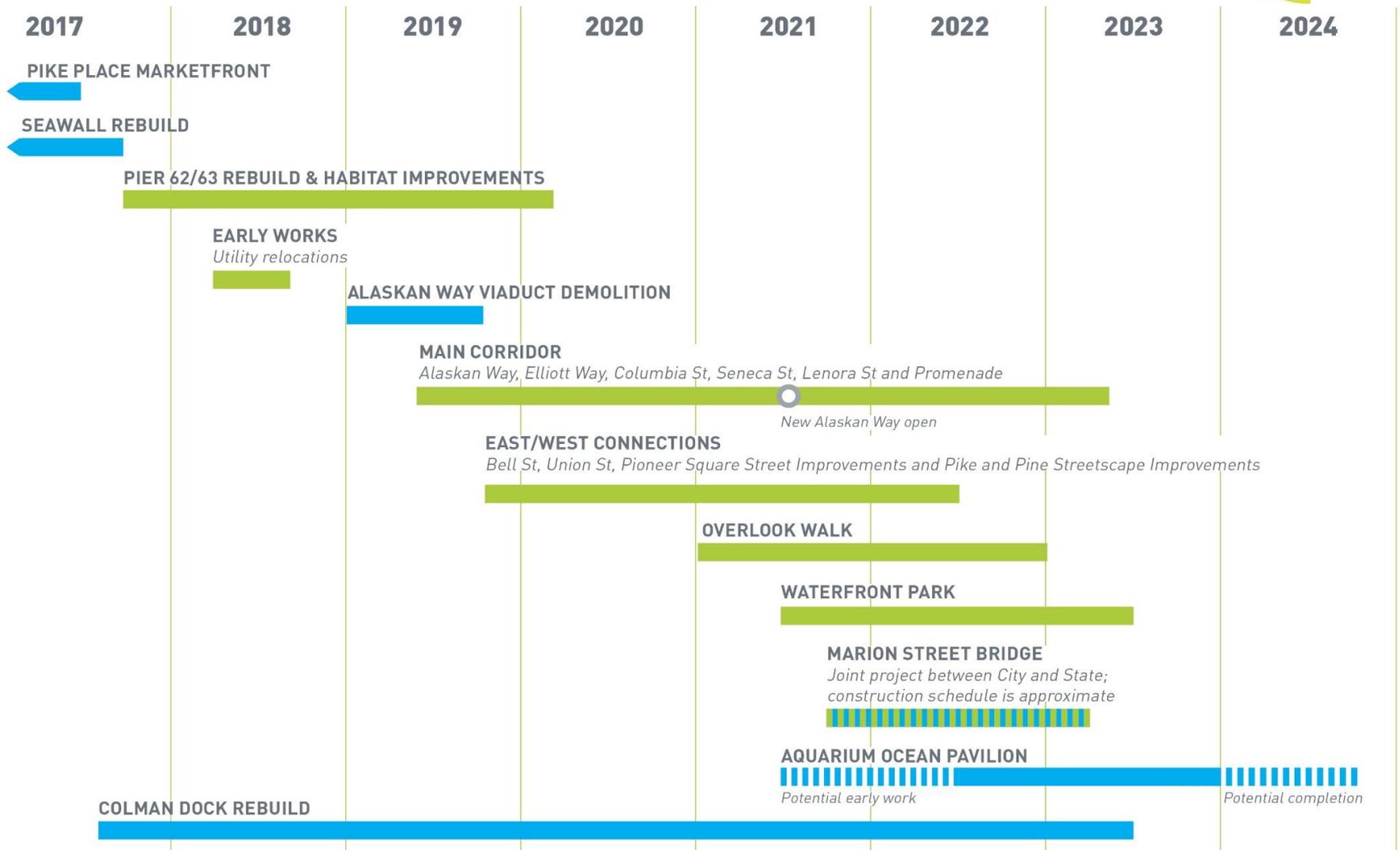
QUESTIONS?

BACK POCKET

CONSTRUCTION SCHEDULE



Waterfront Seattle Related projects



NOTE: Construction dates subject to change pending: A. completion dates of new SR-99 tunnel and demolition of the Alaskan Way Viaduct; B. ongoing construction sequencing evaluation and assumptions for all projects

WATERFRONT SEATTLE PROGRAM

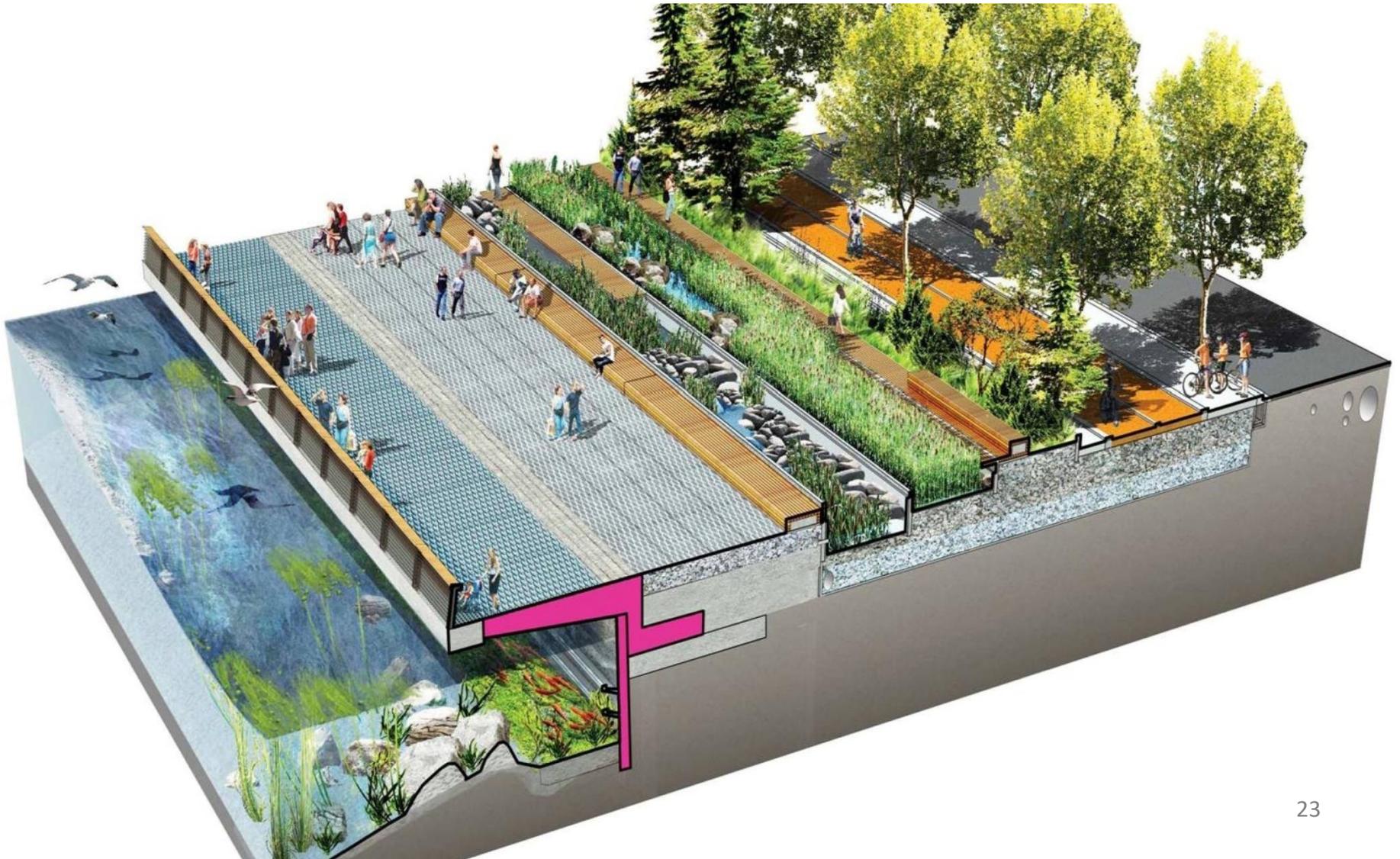


RAILROAD WAY	PIONEER SQUARE	TRANSIT HUB	HISTORIC PIERS	CENTRAL PUBLIC SPACE	BELLTOWN
1 WATERFRONT	1 ALASKAN WAY	1 ALASKAN WAY	1 ALASKAN WAY	1 ELLIOTT WAY	1 ELLIOTT WAY
2 PIONEER SQUARE	2 WATERFRONT PROMENADE	2 WATERFRONT PROMENADE	2 WATERFRONT PROMENADE	2 WATERFRONT PROMENADE	2 LENORA ST. PED BRIDGE RETROFIT
3 STADIUMS	3 WASHINGTON ST. BOAT LANDING	3 COLUMBIA ST.	3 SENECA ST.	3 UNION ST.	3 BELL ST.
	4 S. KING ST.	4 MARION ST. PEDESTRIAN BRIDGE		4 WATERFRONT PARK REBUILD	4 PORTAL PARK
	5 S. MAIN ST.	5 COLMAN DOCK TERMINAL REPLACEMENT		5 OCEAN PAVILION	
	6 S. WASHINGTON ST.	6 YESLER WAY		6 PIERS 62/63 PHASE 1 REBUILD	
	7 HABITAT INTERTIDAL ZONE			7 OVERLOOK WALK	
				8 PIKE/PINE STS.	

500 ft.



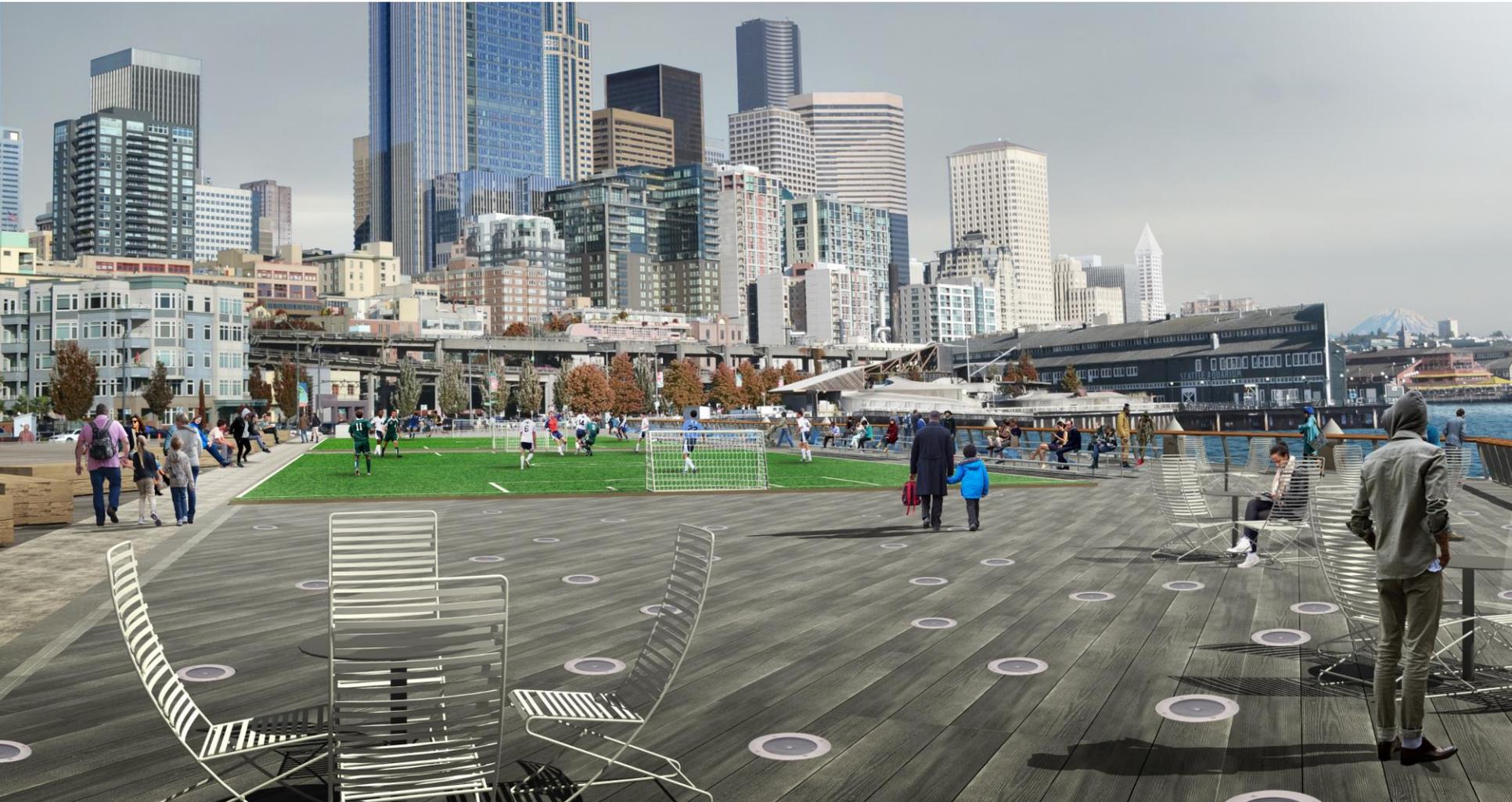
SEAWALL AND PROMENADE



MOBILITY AND ACCESS



ACTIVE RECREATION



PIKE AND PINE STREETS



- Pike and Pine streets, between First Avenue and Melrose Avenue
- Pedestrian and streetscape improvements
- Budget: \$20 million (all costs including design, construction, City costs)
- Funding Source: Waterfront Local Improvement District, partner projects



OVERALL WATERFRONT INVESTMENTS

(INCLUDING UTILITIES AND SEAWALL)



CASE STUDY: MILLENIUM PARK (CHICAGO)



\$1.4B of direct spending generated in park vicinity

INCREASE IN LOCAL BUSINESS SALES



- Doubles near streetscape improvements

