ITEM NO.	7a_Supp
DATE OF	
MEETING:	Oct 11, 2011

City of SeaTac Park & Fly Program

Potential Impacts on Seattle-Tacoma International Airport





City Center Zoning Code Revisions

- Ad Hoc Committee (AHC)
 - Council requested AHC review of City Center Parking Program
 - 11 members including business reps, citizens and 2 Councilmembers
 - Identified two options for consideration by Planning Commission and City Council
- Recommendations Not Yet Reviewed



City Center Zoning Code Revisions

- Proposed Model #2
 - Could result in as many as 7,000 stalls
 - Possible use of Sound Transit bridge for pedestrian access to Airport
- Recent Garage Development Under Existing Code
 - Wally Park: 1,595 stalls
 - Master Park: 1,061 stalls







Park & Fly Trends/Projections

Total market stalls - projected supply & demand





Park & Fly Trends





Potential Revenue Loss





Potential Impacts to Airport

- Estimated 7,000 new stalls with pedestrian bridge access to Airport
- Direct competition to Airport garage = \$5M to \$11M annual impact on airport revenues
- Reduction in Airport's ability to fund critical projects and community amenities