

Exhibit	<u>B</u>
Port Commission	<u>Regular</u>
Meeting of	<u>May 3, 2011</u>

April 26, 2011

Fishermen's News
2201 West Commodore Way
Seattle, WA 98199

Editor, Fishermen's News:

The May 2011 edition of Fishermen's News included an editorial that questioned the Port of Seattle's commitment to Fishermen's Terminal and the commercial fishing industry in Seattle and stated that commissioners are "pessimistic" about the industry's future. In fact, our commissioners and CEO remain committed to the maritime industry in general and commercial fishing in particular – and we are making investments that demonstrate that support.

In just over five years, commissioners have voted unanimously to invest nearly \$38 million in capital improvements at Fishermen's Terminal. These projects include renovating many of the docks that are home to the North Pacific Fishing Fleet; reconstructing the south wall of the facility; installing a new HVAC system; and a pilot project that will bring the net lockers up to Seattle fire code and create storage facilities that better reflect the needs of our tenants.

Comments quoted in the editorial reflect commission efforts to grapple with the difficult economic realities of maritime industry as we plan for the next 25 years. Commissioners are considering how the port can best invest limited resources, so that our investments bolster the industry and help to ensure continued jobs and economic growth well into our next century.

Fishermen's Terminal was the port's first facility, and it is vital to the region economically and culturally. We are honored to serve as its stewards.

Sincerely,

A handwritten signature in black ink, appearing to be 'WB' with a stylized flourish.

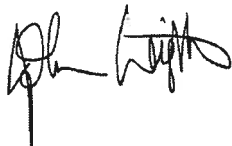
Commissioner Bill Bryant, President

A handwritten signature in black ink, appearing to be 'RH' with a stylized flourish.

Commissioner Rob Holland, Vice President

A handwritten signature in black ink, appearing to be 'TA' with a stylized flourish.

Commissioner Tom Albro

A handwritten signature in black ink, appearing to be 'JC' with a stylized flourish.

Commissioner John Creighton

A handwritten signature in black ink, appearing to be 'GT' with a stylized flourish.

Commissioner Gael Tarleton